

June 11, 2024

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,360.8	13.8	0.3	1.6	12.4
Dow Jones Ind. Average	38,868.0	69.0	0.2	0.5	3.1
Nasdaq 100	19,074.7	73.7	0.4	2.9	13.4
FTSE 100	8,228.5	(16.9)	(0.2)	(0.6)	6.4
DAX 30	18,494.9	(62.4)	(0.3)	(0.0)	10.4
CAC 40	7,894.0	(107.8)	(1.3)	(1.2)	4.7
BIST 100	9,997.9	(141.1)	(1.4)	(3.9)	33.8
Nikkei	39,038.2	354.2	0.9	1.4	16.7
Hang Seng	18,367.0	0.0	0.0	1.6	7.7
Shanghai Composite	3,051.3	0.0	0.0	(1.2)	2.6
BSE Sensex	76,490.0	(203.4)	(0.3)	3.4	5.9
<b>GCC</b>					
QE Index	9,604.4	33.8	0.4	3.1	(11.3)
Saudi Arabia (TASI)	11,853.8	(1.3)	(0.0)	3.0	(0.9)
UAE (ADX)	8,989.7	32.5	0.4	1.4	(6.1)
UAE (DFM)	3,973.5	(8.7)	(0.2)	(0.1)	(2.1)
Kuwait (KSE)	7,055.3	1.3	0.0	0.0	3.5
Oman (MSM)	4,709.4	(28.6)	(0.6)	(2.8)	4.3
Bahrain (BAX)	2,039.9	5.3	0.3	0.0	3.5
MSCI GCC	1,013.2	(0.2)	(0.0)	3.3	(5.0)
Dow Jones Islamic	6,727.4	15.0	0.2	2.1	10.9
<b>Commodity</b>					
Brent	81.6	2.0	2.5	0.6	6.0
WTI	77.3	2.1	2.8	0.4	7.6
Natural Gas	2.9	(0.0)	(0.4)	12.3	24.9
Gold Spot	2,327.0	2.0	0.1	(0.8)	12.3
Copper	4.5	0.1	1.3	(1.3)	16.8

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	10.9	1.3	4.74%	11.2
DSM 20	10.9	1.4	4.98%	10.6
Saudi Arabia (TASI)	20.2	4.6	5.62%	13.9
UAE (ADX)	18.5	2.6	2.18%	15.4
UAE (DFM)	10.6	3.0	6.26%	10.3
Kuwait (KSE)	16.8	1.9	4.44%	21.3
Oman (MSM)	9.5	0.9	5.33%	4.1
Bahrain (BAX)	10.6	2.2	3.83%	12.9

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatari Investors Group	1.6	0.1	4.1%	-0.7%	0.6%	8,606	11
Al Khaleej Takaful Insurance Company	2.4	0.1	3.7%	-14.2%	-3.3%	3,491	10
Widam Food Company	2.7	0.1	2.5%	-7.6%	0.4%	3,773	NM
QLM Life & Medical Insurance Company	2.0	0.0	2.5%	-4.4%	0.0%	117	9
Ooredoo	9.8	0.2	1.8%	-14.5%	4.7%	781	11
<b>Top Losers</b>							
Ahli Bank	3.7	(0.2)	-5.5%	-7.5%	0.0%	0	12
Qatar Oman Investment Company	0.8	(0.0)	-1.8%	4.8%	1.3%	1,449	NM
Qatar Cinema and Film Distribution Co.	2.8	(0.0)	-1.4%	-3.5%	-2.8%	175	37
MEEZA QSTP LLC (Public)	3.5	(0.0)	-0.9%	3.8%	14.6%	1,710	38
Qatar Fuel Company ("WOQOD")	14.8	(0.1)	-0.8%	6.1%	0.2%	322	15

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

The three major US stock indexes showed modest gains in afternoon trading on Monday, as investors remained cautious ahead of this week's consumer prices report and the Federal Reserve's policy announcement. The S&P 500 closed at 5,360.8 post gaining 0.3%, Dow Jones Industrial Average closed after losing 69.0 points at 38,868.0, while Nasdaq 100 closed at 19,074.7 post gaining 0.4%. European stock markets and the euro declined after far-right parties performed well in EU elections, leading French President Emmanuel Macron to call for a snap parliamentary poll. Oil prices edged up on Monday, aided by hopes of rising fuel demand this summer. The Brent crude at USD 81.6 per barrel and US WTI crude settling at USD 77.3 a barrel and. Gold gained 2.0% to close at 2,327.0. China's markets were closed due to dragon Boat festival.

### GCC

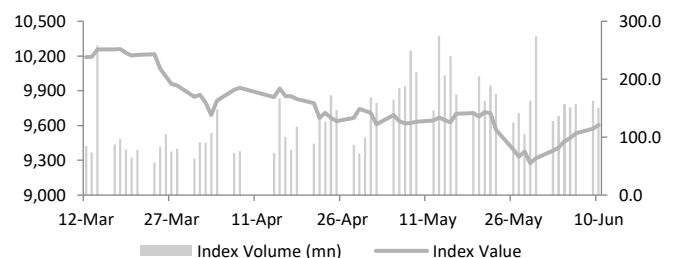
Most Gulf stock markets had a mixed performance on Monday amid rising oil prices, while robust US jobs data lowered expectations for a September rate cut by the Federal Reserve. Saudi Arabia's benchmark stock index was little changed with Al Rajhi Bank, the world's largest Islamic lender, slipping 1.1% and ACWA Power dropping 3%. Abu Dhabi's benchmark index gained 0.4%, Dubai's benchmark index eased 0.2%, dragged down by losses in most sectors. Kuwait's index closed flat, while Oman's index lost 0.6%, closing at 4,709.4 and Bahrain closed at 2,039.9 post gaining 0.3%.

### Qatar

The Qatari benchmark index advanced 0.4%, extending its gain to an eighth session, the longest rally in nearly six months. The banks and financial services sector index gained 0.5%, consumer goods and services lost 0.2%, industrials gained 0.2%, insurance gained 0.2%, real estate closed gaining 1.0%, telecom gained 1.4% and transportation gained 0.1%.

The top performer includes Qatari Investors Group and Al Khaleej Takaful Insurance Company while Ahli Bank and Qatar Oman Investment Company were among the top losers. Trading saw a volume of 151.0 mn shares exchanged in 14,684 transactions, totalling QAR 393.2 mn in value with market cap of QAR 557.4 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	3,943.7	0.55%
Consumer Goods & Services	7,470.3	-0.21%
Industrials	4,006.9	0.24%
Insurance	2,277.4	0.19%
Real Estate	1,611.6	1.05%
Telecoms	1,551.8	1.34%
Transportation	5,236.0	0.14%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.4	31.4
Qatari Institutions	42.4	30.9
<b>Qatari - Total</b>	<b>70.7</b>	<b>62.4</b>
Foreign Individuals	14.2	15.8
Foreign Institutions	15.1	21.8
<b>Foreign - Total</b>	<b>29.3</b>	<b>37.6</b>

Source: Qatar Stock Exchange

#### KEY NEWS OF QATAR

##### ▶ Qatar: POS transactions rise by 18.6% in May

Qatar's Point of Sale (POS) transactions increased significantly in May 2024, reaching QAR 7.95 bn, up 8.6% from May 2023 and 18.6% from May 2022, according to Qatar Central Bank (QCB). The volume of POS transactions also rose to 35.69 mn, marking a 15.42% increase from May 2023 and 49.1% from May 2022. The number of POS devices in the country grew to 73,124 in May 2024. The total number of active debit, credit, and prepaid cards in Qatar were 2,295,170, 721,997, and 717,504, respectively. E-commerce transactions surged, with 7.11 mn transactions valued at QAR 3.58 bn, showing significant year-on-year growth. QCB also introduced the Himyan Debit Card and the instant payment service Fawran, enhancing the digital payment infrastructure in line with the Third Financial Sector Strategy. [Read More](#)

##### ▶ QatarEnergy plans QR1bn salt plant

QatarEnergy plans to build a QAR 1 bn salt production plant in Um Al Houl through a joint venture with Mesaieed Petrochemical Holding Company, Qatar Industrial Manufacturing Company, and other partners. Part of QatarEnergy's Tawteen localisation programme, the plant aims to ensure Qatar's self-sufficiency by producing industrial and table salts for local, regional, and international markets. It will also produce bromine, potassium chlorides, and demineralised water. With a capacity of 1 mn tonnes per annum, the project will reduce reliance on imported raw materials, promoting economic growth and the circular economy. The plant will use reject water recovery from desalination units, transforming waste into a valuable resource. This initiative supports industrial localisation and sustainable practices, aligning with Qatar's National Vision 2030. The Tawteen programme has already allocated 78 investment opportunities and created 7,000 jobs to boost local content in Qatar's energy sector. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi Arabia's travel & tourism sector breaks records in 2023

The World Travel & Tourism Council's (WTTC) 2024 Economic Impact Research revealed record-breaking growth for Saudi Arabia's Travel & Tourism sector in 2023. The sector's GDP contribution soared over 32% to SAR 444.3 bn, accounting for 11.5% of the economy. Employment in the sector grew by 436,000 jobs to over 2.5 mn. International visitor spending surged nearly 57% to SAR 227.4 bn, while domestic spending increased 21.5% to SAR 142.5 bn. Saudi Arabia welcomed 100 mn tourists, aiming for 150 mn by 2030. Projections for 2024 include a GDP contribution of SAR 498 bn, 158,000 more jobs, and increased visitor spending. By 2034, the sector is expected to contribute SAR 836.1 bn to GDP and employ over 3.6 mn people. The Middle Eastern Travel & Tourism sector also saw substantial growth, with forecasts indicating continued expansion in 2024. [Read More](#)

##### ▶ Manufacturing surge boosts Saudi Arabia's IPI to 105.6 points: GASTAT

Saudi Arabia's Industrial Production Index (IPI) rose to 105.6 points in April, a 1.1% increase from the previous month, driven by a 2.4% rise in manufacturing activities, which reached 119.1 points. This growth was primarily due to a 3.1% increase in chemical product production and a 1.9% rise in coke and refined petroleum products. Mining and quarrying activities saw a marginal 0.1% rise to 98.6 points. Despite this, the overall IPI decreased by 6.1% year-on-year in April, largely due to Saudi Arabia's decision to reduce oil output by 500,000 barrels per day, aligned with OPEC+ agreements. Mining and quarrying activities decreased by 14.1% compared to the same month the previous year, as oil production fell to 8.9 million barrels per day. Manufacturing activities increased by 7.7% year-on-year, and electricity, gas, steam, and air conditioning supply activities rose by 6.5%. However, water supply, sewerage, and waste management activities decreased by 2.8%. Saudi Arabia's GDP grew by 1.4% in Q1 2024 compared to Q4 2023, with non-oil activities growing by 3.4% year-on-year. [Read More](#)

#### KEY NEWS OF UAE

##### ▶ Abu Dhabi's startup ecosystem is fastest growing in MENA

Abu Dhabi has been ranked as the fastest-growing emerging startup ecosystem in the MENA region, with a 28% growth in ecosystem value, according to the 2024 'Global Startup Ecosystem Report' by Startup Genome and the Global Entrepreneurship Network. The UAE capital generated USD 4.2 bn in ecosystem value between July 2021 and December 2023, with early-

stage funding reaching USD 324 mn and total venture capital funding amounting to USD 1.1 bn from 2019 to 2023. The Hub71 initiative has supported over 315 startups, collectively raising USD 1.5 bn. Key sectors include FinTech, AgTech and New Food, and ClimateTech, attracting foreign investment with incentives like 100% foreign ownership. Within the GCC, Dubai led with an ecosystem value of USD 23 bn, followed by Riyadh at USD 11 bn. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Oil nudges higher on hopes of summer fuel demand

Oil prices rose slightly on Monday, with Brent crude up 0.2% to USD 79.77 a barrel and US West Texas Intermediate crude up 0.1% to USD 75.63 a barrel, supported by expected summer fuel demand. A stronger dollar, bolstered by robust US job growth, limited gains. Market focus is now on upcoming US Federal Reserve and Bank of Japan meetings. Despite concerns over increasing global supply due to OPEC+ production cuts being unwound; analysts expect summer demand to reduce stockpiles and support prices. Brent is predicted to reach USD 86 a barrel in the third quarter. Additionally, Iraq is progressing in talks to resume oil exports via the Iraq-Turkey pipeline. [Read More](#)

##### ▶ Gold holds steady after biggest sell-off in 3-1/2 years

Gold prices remained stable on Monday after a significant drop in the previous session due to China's central bank halting gold purchases and strong US jobs data reducing hopes for an imminent interest rate cut. Spot gold was steady at USD 2,296.17 per ounce, while US gold futures fell 0.5% to USD 2,313.30. The price of bullion dropped 3.5% on Friday, its largest one-day decline since November 2020. Market analyst Kelvin Wong noted that the medium-term bullish trend for gold could be technically damaged. Bets on a September rate cut by the Federal Reserve fell from 70% to around 50%. UBS expects two rate cuts in 2024, though the Fed is not expected to change policy in its upcoming meeting, with focus on Fed Chair Jerome Powell's comments and economic projections. US inflation data is due on Wednesday. Spot silver increased 1.4% to USD 29.58 per ounce, platinum rose 1% to USD 973.40, and palladium gained 0.2% to USD 914.21. [Read More](#)

##### ▶ French shock election news adds to unease in event-packed week

A selloff in Europe set a negative tone for global markets on Monday as France's decision to call a snap election impacted the euro, banking stocks, and government bonds. Asian shares fell, and US stock futures pointed to a weak Wall Street open amid an event-packed week with key US inflation data and Federal Reserve and Bank of Japan meetings. The political uncertainty in France, following far-right gains in the European Parliament elections, led to the euro hitting a one-month low, a 0.6% drop in European stocks, and a 2% decline in eurozone bank stocks. France's 10-year government bond yield rose 8 basis points to 3.19%. In Asia, trading was light due to public holidays, and global shares were down 0.15%. The US labor market's resilience, highlighted by Friday's strong nonfarm payrolls report, reduced the likelihood of imminent rate cuts by the Federal Reserve. US Treasury yields rose slightly, with the two-year yield and benchmark 10-year yield ticking up. The dollar strengthened, and oil prices edged up on hopes of rising summer fuel demand, while spot gold saw a modest increase. [Read More](#)

##### ▶ Beyout Investment Group listed in Boursa Kuwait's 'Premier' market

Boursa Kuwait announced the listing of Beyout Investment Group (BIG) Holding Company in its 'Premier' Market, with trading set to begin on June 11, 2024, under the ticker symbol 'Beyout.' This listing brings the total companies on the exchange to 146, with 34 in the "Premier" Market. BIG Holding aims to diversify its shareholder base and strengthen governance by listing 30% of its shares. The move is expected to benefit the Kuwaiti capital market by enhancing investment prospects. Boursa Kuwait CEO Mohammed Saud Al-Osaimi emphasized the exchange's efforts to attract significant listings. Founded in 2006, BIG Holding provides human resources solutions and support services for real estate projects. The National Investments Company and EFG Hermes Emirates Limited acted as coordinators and advisors for the listing. BIG Holding's CEO Abdulrahman Mohammed Al-Khanna highlighted the company's efforts to meet international standards. The private subscription for the offering saw high demand, with orders exceeding the offering value by over 17 times. [Read More](#)

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.07	USD/QAR	3.64
USD/JPY	156.95	EUR/QAR	3.91
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.63
USD/CAD	1.38	CHF/QAR	4.06
AUD/USD	0.66	CAD/QAR	2.65
NZD/USD	0.61	AUD/QAR	2.40
USD/INR	83.53	INR/QAR	0.04
USD/TRY	32.40	TRY/QAR	0.11
USD/ZAR	18.72	ZAR/QAR	0.19
USD/BRL	5.36	BRL/QAR	0.68

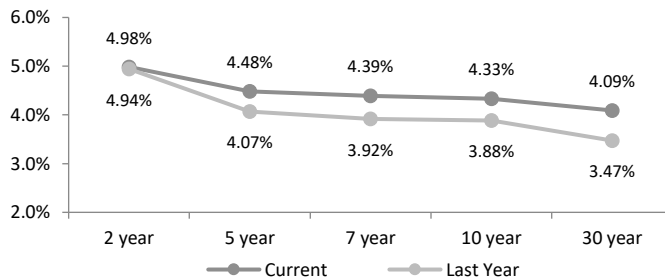
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.44	5.60	6.04
EURIBOR	3.91	3.79	3.68	3.76	3.70
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.91	5.77	5.89	6.24	5.85
EIBOR	5.12	5.33	5.39	5.37	5.49
BMIBOR	6.05	6.27	6.59	6.34	6.39
KIBOR	2.38	3.81	4.06	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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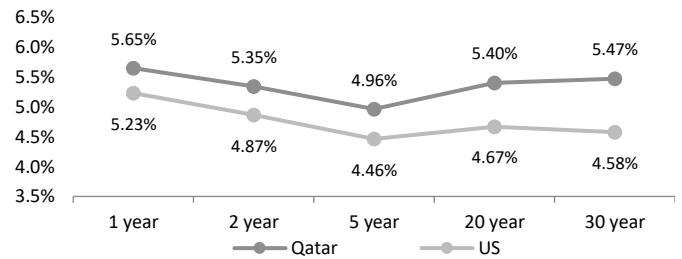
Note: No Results were published on 10<sup>th</sup> June 2024.

## FX Commentary

The euro experienced a significant 0.6% decline against the dollar, reaching USD 1.07, its lowest level since May 9, and depreciated against the British pound and Swiss franc. This drop followed gains by far-right parties in the European Parliament elections and political uncertainty in France, where President Macron called for a snap national election. Concurrently, US non-farm payrolls exceeded expectations with 272,000 new jobs, leading to a revision in market expectations for Federal Reserve rate cuts from nearly 50 basis points to 36 basis points. Consequently, the dollar strengthened, with the dollar index rising by 0.22% to 105.29, a one-month high, and against the Japanese yen to 156.95 yen. Japanese officials spent 9.8 tn yen on currency intervention in April and May, amidst speculations regarding potential changes in the Bank of Japan's bond buying policies, which could further impact the yen's value.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.8	1.2	Turkey	260.7	(59.5)
UK	23.4	(5.8)	Egypt	592.1	70.0
Germany	7.8	(2.7)	Abu Dhabi	39.7	4.8
France	25.2	2.0	Bahrain	177.2	(13.0)
Italy	65.7	0.9	Dubai	64.9	3.4
Greece	64.6	6.6	Qatar	39.6	2.8
Japan	21.5	2.1	Saudi Arabia	51.1	0.4

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.69	1.52	8.12	1.71	9.15	13.87	QNB
Qatar Islamic Bank	4.10	1.70	9.60	1.84	10.43	17.70	المصرف التجاري
Comm. Bank of Qatar	6.35	0.63	5.30	0.74	6.25	3.94	بنك الدوحة
Doha Bank	5.38	0.41	5.45	0.26	3.38	1.39	الاهلي الدولي
Ahli Bank	6.76	1.41	11.11	0.33	2.63	3.70	الريان
Intl. Islamic Bank	4.48	2.15	12.84	0.78	4.67	10.04	QFC بنك لشا
Rayan	4.27	0.95	14.79	0.16	2.48	2.34	بنك دخان
Lesha Bank (QFC)	0.00	1.19	14.73	0.09	1.12	1.33	الاجارة
Dukhan Bank	4.50	1.49	14.21	0.25	2.38	3.56	دلالة
National Leasing	4.17	0.57	22.17	0.03	1.26	0.72	قطر وعمان
Dlala	0.00	1.31	nm	nm	0.96	1.25	إنماء
Qatar Oman	0.00	1.12	nm	nm	0.70	0.79	البنوك والخدمات المالية
Inma	1.16	1.54	19.28	0.22	2.81	4.31	زاد
<b>Banks &amp; Financial Services</b>	<b>4.68</b>	<b>1.31</b>	<b>8.93</b>	<b>0.73</b>	<b>4.98</b>		
Zad Holding Company	5.16	2.57	18.32	0.69	4.91	12.60	الطبية
Qatar German Co. Med	0.00	5.69	H	0.01	0.31	1.79	بلدنا
Baladna	5.31	1.10	18.06	0.07	1.20	1.31	السلام
Salam International	4.44	0.53	16.12	0.04	1.28	0.68	الرعاية
Medicare	5.10	1.18	18.23	0.24	3.66	4.32	السينما
Cinema	2.54	1.38	36.61	0.08	2.00	2.76	قطر للوقود
Qatar Fuel	6.07	1.73	14.67	1.01	8.58	14.82	ودام
Widam	0.00	3.02	nm	nm	0.89	2.69	مجمع المناعي
Mannai Corp.	6.32	1.77	9.72	0.41	2.23	3.96	الميرة
Al Meera	5.71	1.84	16.26	0.92	8.11	14.90	مقدم
Mekdam	0.00	24.04	13.40	0.27	0.15	3.60	ميزة
MEEZA QSTP	2.27	3.18	37.98	0.09	1.11	3.52	الفالج
Faleh	0.00	na	na	0.00	0.00	0.70	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.25</b>	<b>1.71</b>	<b>16.36</b>	<b>0.29</b>	<b>2.77</b>		
QAMCO	5.08	1.19	17.53	0.08	1.16	1.38	قامكو
Ind. Manf. Co.	5.20	0.65	7.85	0.32	3.85	2.50	التحويلية
National Cement Co.	8.37	0.80	12.17	0.29	4.47	3.58	الاسمنت
Industries Qatar	6.47	2.00	15.08	0.80	6.04	12.05	صناعات قطر
The Investors	9.53	0.67	11.15	0.14	2.37	1.57	المستثمرين
Electricity & Water	5.71	1.15	11.27	1.34	13.06	15.05	كهرباء وماء
Aamal	0.00	0.60	12.81	0.06	1.27	0.76	أعمال
Gulf International	4.77	1.57	12.64	0.25	2.00	3.15	الخليج الدولية
Mesaieed	4.94	1.35	21.68	0.08	1.29	1.74	مسعييد
Estithmar Holding	0.00	1.33	18.24	0.11	1.45	1.92	استثمار القابضة
<b>Industrials</b>	<b>5.55</b>	<b>1.45</b>	<b>14.97</b>	<b>0.24</b>	<b>2.50</b>		الصناعات
Qatar Insurance	4.78	1.14	nm	nm	1.83	2.09	قطر
Doha Insurance Group	6.97	1.08	11.63	0.22	2.33	2.51	مجموعة الدوحة للتأمين
QLM	6.25	1.16	8.68	0.23	1.73	2.00	كيو إل إم
General Insurance	0.00	0.25	nm	nm	3.75	0.95	العامة
Alkhaleej Takaful	4.96	1.05	12.20	0.20	2.31	2.42	الخليج التكافلي
Islamic Insurance	6.05	2.49	10.80	0.77	3.32	8.27	الاسلامية
Beema	4.75	1.56	12.82	0.30	2.44	3.79	بيمه
<b>Insurance</b>	<b>4.90</b>	<b>0.97</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		التأمين
United Dev. Company	4.69	0.37	11.14	0.11	3.16	1.17	المتحدة للتنمية
Barwa	6.21	0.53	9.89	0.29	5.49	2.90	بروة
Ezdan Holding	0.00	0.63	H	0.00	1.27	0.80	إزدان القابضة
Mazaya	3.86	0.63	17.10	0.04	1.03	0.65	مزايا
<b>Real Estate</b>	<b>2.47</b>	<b>0.55</b>	<b>22.66</b>	<b>0.05</b>	<b>1.92</b>		العقارات
Ooredoo	5.63	1.23	13.54	0.72	7.93	9.77	Ooredoo
Vodafone Qatar	6.54	1.54	13.69	0.12	1.09	1.68	فودافون قطر
<b>Telecoms</b>	<b>5.80</b>	<b>1.28</b>	<b>13.57</b>	<b>0.38</b>	<b>4.04</b>		الاتصالات
Qatar Navigation	3.51	0.74	11.99	0.89	14.44	10.70	الملاحة
Gulf warehousing Co	3.31	0.82	8.51	0.39	4.04	3.33	مخازن
Nakilat	3.17	2.05	16.71	0.26	2.15	4.41	ناقلات
<b>Transportation</b>	<b>3.28</b>	<b>1.26</b>	<b>14.25</b>	<b>0.37</b>	<b>4.23</b>		النقل
Exchange	4.77	1.23	11.95	0.33	3.22		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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